

# LOCAL 115 NEWS

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## NO MORE \$\$\$\$\$\$\$\$\$...

For unemployed Americans, says Congress! On 6/24, Republican Senators blocked the American Workers, State & Business Relief Act of 2010 (HR 4213) by using an old-fashioned filibuster to keep the Obama Administration's jobs bill from reaching the Senate floor for a vote.

If enacted, HR 4213 would have extended federal unemployment compensation benefits for the five million Americans who have been out of work for more than six months. Without the extra federal funding, more than 200,000 unemployed Americans will lose their unemployment comp checks every week, starting this month — 1.2 million by the end of June alone!

And, it gets worse. HR 4213 would have sent \$16 billion in new federal \$\$\$ aid to states (including PA, NJ & DE), to pay the salaries of state & local govt. workers & other programs. No extra federal dollars means Governors in thirty states (including PA, NJ & DE) will have to implement budget cuts, tax hikes, even employee layoffs to make ends meet, budget-wise.

Why did the GOP Senators kill HR 4213, a bill which would, as Sen. Max Baucus (D-MT), the bill's author, said, "put Americans back to work?" One reason — the ballooning federal deficit. At an estimated cost of \$33 billion, HR 4213 would have brought the federal deficit to slightly more than \$13 trillion.

Could the real reason be payback for the Obama Administration? Probably — but, with the number of unemployed American workers outnumbering available job openings by 5 to 1 (in April), the GOP's move to stop HR 4213 was just awful.

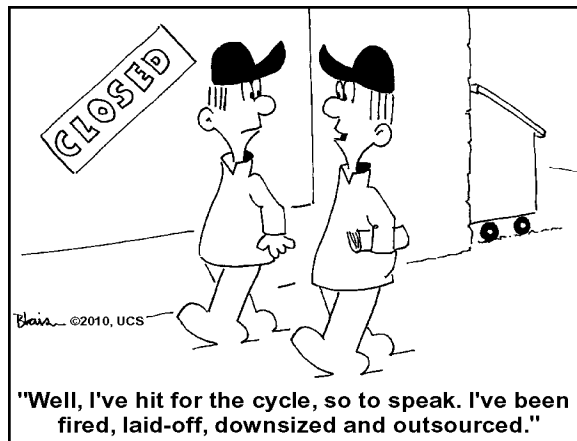


As we go to press, another key Obama Adm. bill that would reform federal financial regulations is in trouble in Congress. The largest reform since the 1930s, the new legislation would force banks to cut back risky trading & investing, impose a \$19 billion fee on the largest firms to pay for the reforms, and create a new federal Consumer Financial Protection Bureau, among other changes.

Yet, GOP Senators are holding this badly-needed Wall Street reform bill up in the joint House-Senate Committee until they get concessions which would weaken the bill's impact on banks & consumer protections. President Obama wants to sign this legislation into law on July 4, but the GOP opposition could push this important event back to after July 12.

It's time to drop all the partisan animosity & do something good for American workers & their families. Maybe the Republican leaders in Congress don't think the voters will remember this betrayal in November — but it's a sure thing that we will.

## NUFF SAID!



### FIGHTING FOR OUR UNEMPLOYMENT BENEFITS...

It's a big **THANKS!** to the following U.S. Senators who stood with us and our unemployed family members, friends & neighbors and voted **YES** to keep HR 4213 alive:

- Tom **CARPER** (D-DE)
- Ted **KAUFMAN** (D-DE)
- Frank **LAUTENBERG** (D-NJ)
- Robert **MENENDEZ** (D-NJ)
- Robert **CASEY** (D-PA)
- Arlen **SPECTER** (D-PA)